

THIS CIRCULAR TO SHAREHOLDERS OF SALUTICA BERHAD (“SALUTICA” OR THE “COMPANY”) (“CIRCULAR”) IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION.

If you are in doubt as to the course of action to be taken, you should consult your stockbroker, bank manager, solicitor, accountant or other professional advisers immediately.

Bursa Malaysia Securities Berhad takes no responsibility for the contents of this Circular, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this Circular.



SALUTICA BERHAD

(Registration No.: 201201040303 (1024781-T))
(Incorporated in Malaysia)

CIRCULAR TO SHAREHOLDERS IN RELATION TO THE PROPOSED REDUCTION OF RM100.00 MILLION OF THE ISSUED SHARE CAPITAL OF SALUTICA PURSUANT TO SECTION 116 OF THE COMPANIES ACT 2016 (“PROPOSED CAPITAL REDUCTION”)

AND

NOTICE OF EXTRAORDINARY GENERAL MEETING

Principal Adviser

UOBKayHian

UOB KAY HIAN (M) SDN BHD

(Registration No.: 199001003423 (194990-K))
(A Participating Organisation of Bursa Malaysia Securities Berhad)

The Notice of the Extraordinary General Meeting (“EGM”) of Salutica and the Form of Proxy are enclosed in this Circular. Our EGM will be held at No. 3, Jalan Zarib 6, Kawasan Perindustrian Zarib, 31500 Lahat, Ipoh, Perak, Malaysia on Monday, 13 July 2026 at 10.30 a.m., or any adjournment thereof. Shareholders are advised to check our Company’s website at www.salutica.com and announcements from time to time for any changes to the administration of the EGM.

A member entitled to attend, participate, speak and vote at the EGM is entitled to appoint a proxy or proxies to attend, participate, speak and vote on your behalf. You must complete and deposit the Form of Proxy at the office of our Company’s Share Registrar, Tricor Investor & Issuing House Services Sdn Bhd at Unit 32-01, Level 32, Tower A, Vertical Business Suite, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur or alternatively, at the drop box located at Unit G-3, Ground Floor, Vertical Podium, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur, Malaysia no later than forty-eight (48) hours before the time set for the EGM or any adjournment thereof. You may also submit the proxy appointment electronically via Vistra Share Registry and IPO (MY) portal at <https://srmv.vistra.com>. The lodgement of the Form of Proxy will not preclude you from attending and voting in person at the EGM should you subsequently wish to do so.

Last day, date and time for lodging the : Saturday, 11 July 2026 at 10.30 a.m.
Form of Proxy

Day, date and time of the EGM : Monday, 13 July 2026 at 10.30 a.m.

Venue of the EGM : No. 3, Jalan Zarib 6, Kawasan Perindustrian Zarib, 31500
Lahat, Ipoh, Perak, Malaysia

This Circular is dated 19 June 2026

DEFINITIONS

Except where the context otherwise requires, the following definitions shall apply throughout this Circular:-

“Act”	:	Companies Act 2016
“Board”	:	Our Board of Directors
“Bursa Securities”	:	Bursa Malaysia Securities Berhad (Registration No.: 200301033577 (635998-W))
“Circular”	:	This circular to our shareholders dated 19 June 2026 in relation to the Proposed Capital Reduction
“Court”	:	High Court of Malaya
“Director(s)”	:	The director(s) of our Company and shall have the meaning given in Section 2(1) of the Act and Section 2(1) of the Capital Markets and Services Act 2007, and includes any person who is or was within the preceding 6 months of the date of which the terms of the transaction were agreed upon; a director or a chief executive of Salutica or any other company which is a subsidiary or holding company of Salutica
“EGM”	:	Extraordinary general meeting
“EPS”	:	Earnings per Share
“FPE”	:	Financial period ended/ending, as the case may be
“FYE”	:	Financial year ended/ending, as the case may be
“Listing Requirements”	:	Main Market Listing Requirements of Bursa Securities
“LPS”	:	Loss per Share
“LPD”	:	31 May 2026, being the latest practicable date prior to the printing and despatch of this Circular
“NA”	:	Net assets
“Proposed Reduction”	Capital	: The proposed reduction of RM100.00 million of the issued share capital of Salutica pursuant to Section 116 of the Act
“Salutica” or “Company”	the	: Salutica Berhad (Registration No.: 201201040303 (1024781-T))
“Salutica Allied”	:	Salutica Allied Solutions Sdn Bhd (Registration No.: 199001014672 (206341-H)), a wholly-owned subsidiary of Salutica
“Salutica Group” or the “Group”	:	Collectively, Salutica and Salutica Allied
“Salutica Share(s)” or “Share(s)”	or	: Ordinary share(s) in Salutica
“RM” and “sen”	:	Ringgit Malaysia and sen, respectively
“UOBKH” or “Principal Adviser”	the	: UOB Kay Hian (M) Sdn Bhd (Registration No.: 199001003423 (194990-K))

DEFINITIONS (CONT'D)

All references to “we”, “us”, “our” and “ourselves” are to Salutica or Salutica Group. All references to “you” in this Circular are to our shareholders. Words incorporating the singular shall, where applicable, include the plural and vice versa. Words incorporating the masculine gender shall, where applicable, include the feminine and neuter genders and vice versa. Any reference to persons shall include a corporation, unless otherwise specified.

Any reference in this Circular to any statutes, enactments, rules, regulations, rules of stock exchange or guidelines are references to the provisions of such statutes, enactments, rules, regulations, rules of stock exchange or guidelines currently in force and as for the time being amended or re-enacted. Any reference to a time of day in this Circular shall be a reference to Malaysian time, unless otherwise specified. Any discrepancies in the tables included in this Circular between the amounts listed, actual figures and the totals thereof are due to rounding.

Certain statements in this Circular may be forward-looking in nature, which are subject to uncertainties and contingencies. Forward-looking statements may contain estimates and assumptions made by our Board after due enquiry, which are nevertheless subject to known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements to differ materially from the anticipated results, performance or achievements expressed or implied in such forward-looking statements. In light of these and other uncertainties, the inclusion of a forward-looking statement in this Circular should not be regarded as a representation or warranty that the Company’s plans and objectives will be achieved.

THE REST OF THIS PAGE HAS BEEN INTENTIONALLY LEFT BLANK
--

TABLE OF CONTENTS

CIRCULAR TO OUR SHAREHOLDERS IN RELATION TO THE PROPOSED CAPITAL REDUCTION CONTAINING:-

	PAGE
EXECUTIVE SUMMARY	IV
1. INTRODUCTION	1
2. DETAILS OF THE PROPOSED CAPITAL REDUCTION	2
3. RATIONALE FOR THE PROPOSED CAPITAL REDUCTION	3
4. EFFECTS OF THE PROPOSED CAPITAL REDUCTION	5
5. APPROVALS REQUIRED	8
6. CONDITIONALITY	8
7. CORPORATE PROPOSALS ANNOUNCED BUT PENDING COMPLETION	8
8. INTEREST OF DIRECTORS, MAJOR SHAREHOLDERS, CHIEF EXECUTIVE AND/OR PERSONS CONNECTED WITH THEM	8
9. DIRECTORS' STATEMENT AND RECOMMENDATION	8
10. ESTIMATED TIMEFRAME FOR COMPLETION	8
11. EGM	9
12. FURTHER INFORMATION	9
APPENDIX	
I. FURTHER INFORMATION	10
NOTICE OF EGM	ENCLOSED
FORM OF PROXY	ENCLOSED

THE REST OF THIS PAGE HAS BEEN INTENTIONALLY LEFT BLANK
--

EXECUTIVE SUMMARY

This Executive Summary highlights only the salient information of the Proposed Capital Reduction. You are advised to read and carefully consider the contents of this Circular and the appendices contained herein in its entirety for further details and not to rely solely on this Executive Summary in forming a decision on the Proposed Capital Reduction before voting at our forthcoming EGM.

Key information	Description	Reference to the Circular
Summary on the Proposed Capital Reduction	The Proposed Capital Reduction entails the reduction of our issued share capital pursuant to Section 116 of the Act via the cancellation of our Company's paid-up share capital, which is substantially lost and/or unrepresented by available assets of RM100.00 million. The corresponding credit of RM100.00 million arising from the Proposed Capital Reduction will be credited to a capital reserves account of our Company which will result in the elimination of the accumulated losses of our Group while the balance credit, if any, may serve as additional credit buffer for our Company to set off future losses and/or utilised in such manner as our Board deems fit, as permitted by relevant and applicable laws, the Listing Requirements as well as our Company's Constitution.	Section 2
Rationale for the Proposed Capital Reduction	<p>The Proposed Capital Reduction will enable our Group to rationalise our financial position by eliminating the accumulated losses of our Group to reflect more accurately the value of the underlying assets and the financial position of our Group.</p> <p>Furthermore, the elimination of our Group's accumulated losses is expected to enhance the credibility of our Group with customers, suppliers, bankers, investors, and other stakeholders due to an improved financial standing. With a healthier balance sheet, our Group would be in a better position to engage with bankers in obtaining financing on more favourable terms, negotiate with customers and suppliers for better trade and credit terms, and improve investor confidence, all of which are important for our Group's long-term growth and sustainability.</p> <p>Our Group has undertaken and will continue to undertake several initiatives to improve our Group's financial condition and prevent the accumulation of further losses that would undermine the rationale for undertaking the Proposed Capital Reduction, which includes the acceleration of our Group's transition into high-value global infrastructure sectors, with a focus on automotive, medical, and data-computing applications; the implementation of disciplined cost management measures to stabilise our operations; and additionally, our Group has also recently been working on new production projects involving network accelerator cards, thermal scanners, fingerprint sensor modules, and Internet of Things (IoT) modules for automotive and medical devices.</p> <p>Collectively, these initiatives demonstrate our Group's ongoing efforts to strengthen its operational resilience, diversify its revenue base, and restore profitability. The Proposed Capital Reduction is therefore a necessary step to complement these initiatives by resetting our Group's balance sheet and supporting its long-term turnaround strategy.</p>	Section 3
Approvals required	<p>The Proposed Capital Reduction is subject to the following approvals being obtained:-</p> <ul style="list-style-type: none"> (i) our shareholders at our forthcoming EGM; and (ii) the confirmation from the Court pursuant to Section 116 of the Act. 	Section 5

EXECUTIVE SUMMARY (CONT'D)

Key information	Description	Reference to the Circular
Conditionality of the Proposed Capital Reduction	The Proposed Capital Reduction is not conditional upon any other corporate proposals undertaken or to be undertaken by us.	Section 6
Interests of Directors, major shareholders, chief executive and/or persons connected with them	None of the Directors, major shareholders or chief executive of our Company and/or persons connected with them have any interest, whether direct or indirect, in the Proposed Capital Reduction.	Section 8
Directors' statement and recommendation	<p>Our Board, after having considered all aspects of the Proposed Capital Reduction, including but not limited to the rationale and financial effects of the Proposed Capital Reduction, is of the opinion that the Proposed Capital Reduction is in the best interest of our Company.</p> <p>Accordingly, our Board recommends that our shareholders vote in favour of the special resolution pertaining to the Proposed Capital Reduction to be tabled at our forthcoming EGM.</p>	Section 10

THE REST OF THIS PAGE HAS BEEN INTENTIONALLY LEFT BLANK



SALUTICA BERHAD
(Registration No.: 201201040303 (1024781-T))
(Incorporated in Malaysia)

Registered Office
Unit 1203, Level 12, Uptown 1
No.1 Jalan SS 21/58
Damansara Uptown
47400 Petaling Jaya
Selangor Darul Ehsan

19 June 2026

Board of Directors

Lim Chong Shyh	<i>(Executive Chairman)</i>
Joshua Lim Phan Yih	<i>(Managing Director/ Chief Executive Officer)</i>
Low Teng Lum	<i>(Senior Independent Non-Executive Director)</i>
Chan Shook Ling	<i>(Executive Director/ Chief Financial Officer)</i>
Tan Gim May	<i>(Independent Non-Executive Director)</i>
Wong Poh May	<i>(Independent Non-Executive Director)</i>
Joel Lim Phan Hong	<i>(Alternate Director to Lim Chong Shyh)</i>

To: Our shareholders

Dear Sir/ Madam,

PROPOSED CAPITAL REDUCTION

1. INTRODUCTION

On 21 May 2026, UOBKH had, on behalf of our Board, announced to Bursa Securities, that our Company proposes to undertake a reduction of RM100.00 million of our issued share capital pursuant to Section 116 of the Act.

Further details of the Proposed Capital Reduction are set out in the ensuing sections.

THE PURPOSE OF THIS CIRCULAR IS TO PROVIDE YOU WITH THE RELEVANT INFORMATION ON THE PROPOSED CAPITAL REDUCTION AND TO SEEK YOUR APPROVAL FOR THE SPECIAL RESOLUTION PERTAINING TO THE PROPOSED CAPITAL REDUCTION TO BE TABLED AT OUR FORTHCOMING EGM. THE NOTICE OF OUR FORTHCOMING EGM AND THE FORM OF PROXY ARE ENCLOSED TOGETHER WITH THIS CIRCULAR.

YOU ARE ADVISED TO READ AND CAREFULLY CONSIDER THE CONTENTS OF THIS CIRCULAR TOGETHER WITH THE APPENDIX CONTAINED HEREIN BEFORE VOTING ON THE SPECIAL RESOLUTION PERTAINING TO THE PROPOSED CAPITAL REDUCTION TO BE TABLED AT OUR FORTHCOMING EGM.

2. DETAILS OF THE PROPOSED CAPITAL REDUCTION

The Proposed Capital Reduction entails the reduction of our issued share capital pursuant to Section 116 of the Act via the cancellation of our Company's paid-up share capital, which is substantially lost and/or unrepresented by available assets of RM100.00 million. The corresponding credit of RM100.00 million arising from the Proposed Capital Reduction will be credited to a capital reserves account of our Company which will result in the elimination of the accumulated losses of our Group while the balance credit, if any, may serve as additional credit buffer for our Company to set off future losses and/or utilised in such manner as our Board deems fit, as permitted by relevant and applicable laws, the Listing Requirements as well as our Company's Constitution.

For avoidance of doubt, the Proposed Capital Reduction of RM100.00 million was determined by our Board, after taking into consideration amongst others, the unaudited accumulated losses of our Group for the 9-month FPE 31 March 2026 of RM86.19 million and the potential future losses to be incurred by our Group. The quantum of the Proposed Capital Reduction was set at a level deemed sufficient not only to eliminate the existing accumulated losses but also to provide a prudent buffer to absorb potential future losses, thereby strengthening our Group's financial position. Notwithstanding that the Proposed Capital Reduction will result in the creation of significant resultant capital reserves (as the accumulated losses are primarily recorded at the subsidiary level), our Board is of the view that such reserves provide our Group with greater financial flexibility whilst not affecting our Group's underlying business operations or cash flows.

As at the LPD, our total issued share capital is RM120,424,768 comprising 468,850,000 Salutica Shares (including 3,000,000 treasury shares).

Our Company does not have any convertible securities as at the LPD.

For avoidance of doubt, the Proposed Capital Reduction will not result in:-

- (i) any adjustment to the reference share price of our Shares;
- (ii) any change in the total number of our Shares in issue or the number of our Shares held by our shareholders;
- (iii) any payment to our shareholders; and
- (iv) any cash outflow or change in the NA of our Group, save for the estimated expenses to be incurred in relation to the Proposed Capital Reduction.

For illustrative purposes, the pro forma effects of the Proposed Capital Reduction on the accumulated losses of our Company and our Group based on the latest audited consolidated financial statements of our Group for the 12-month FYE 30 June 2025 and the unaudited financial results for the 9-month FPE 31 March 2026 are set out below:-

	Audited as at 30 June 2025		Unaudited 9-month FPE 31 March 2026*	
	Company (RM'000)	Group (RM'000)	Company (RM'000)	Group (RM'000)
Retained earnings / (accumulated losses) ⁽¹⁾	6,321	(67,289)	5,799	(86,185)
Add: Credit arising from the Proposed Capital Reduction	100,000	100,000	100,000	100,000
Less: Estimated expenses for the Proposed Capital Reduction ⁽²⁾	(200)	(200)	(200)	(200)
Resultant capital reserves	106,121	32,511	105,599	13,615

Notes:-

- * For information purposes, our Company had, on 28 May 2026, announced the change in financial year end from 30 June to 31 December. The financial year will commence from 1 July 2025 to 31 December 2026, covering a total period of 18 months.
- (1) Our Group's accumulated losses were mainly attributable to the losses incurred by Salutica Allied, our wholly-owned subsidiary. The losses were mainly due to the following:-
- (i) low order volume from existing products, holding of excess resources pending mass production for new projects currently under development stage. This led to higher production line set up cost and inefficient absorption of fixed overheads;
 - (ii) impairment losses on the property, plant and equipment ("**PPE**") following the periodic impairment assessments performed in accordance with applicable accounting standards. PPE are impaired by evaluating the extent to which the recoverable amount of the asset is less than its' carrying amount. The total impairment losses amounted to approximately RM9.8 million and were recognised in FYE 30 June 2023 and FYE 30 June 2024;
 - (iii) allowance for impairment loss on trade receivables amounting to RM7.9 million incurred in FYE 30 June 2024 mainly due to a legal suit against one Australian customer which subsequently went into liquidation effective 19 June 2025;
 - (iv) legal fees amounting to approximately RM3.5 million in FYE 30 June 2025 for ongoing legal court cases including RM1.2 million security for costs for losing the legal suit against Apple Malaysia in the High Court of Malaya in Kuala Lumpur which our Group subsequently appealed to the Court of Appeal as disclosed in **Section 5 of Appendix I** of this Circular; and
 - (v) a mutual separation scheme exercise amounting to approximately RM1.5 million in FPE 31 December 2025. The scheme was undertaken as part of our Group's cost rationalisation and operational restructuring efforts to align our workforce size with current business volume and operation requirements.
- (2) Comprises professional fees and other incidental expenses (i.e. fees payable to the authorities, printing and convening of our EGM) in relation to the Proposed Capital Reduction.

An order by the Court will be sought to confirm the Proposed Capital Reduction pursuant to Section 116 of the Act upon the approval being obtained from our shareholders for the Proposed Capital Reduction at our forthcoming EGM.

The effective date of the Proposed Capital Reduction will be the date of lodgement of the sealed court order from the Court for the Proposed Capital Reduction with the Registrar of Companies pursuant to Section 116(6) of the Act. Further, an immediate announcement will be made on the effective date of the Proposed Capital Reduction.

3. RATIONALE FOR THE PROPOSED CAPITAL REDUCTION

The Proposed Capital Reduction will enable our Group to rationalise our financial position by eliminating the accumulated losses of our Group to reflect more accurately the value of the underlying assets and the financial position of our Group.

Furthermore, the elimination of our Group's accumulated losses is expected to enhance the credibility of our Group with customers, suppliers, bankers, investors, and other stakeholders due to an improved financial standing. With a healthier balance sheet, our Group would be in a better position to engage with bankers in obtaining financing on more favourable terms, negotiate with customers and suppliers for better trade and credit terms, and improve investor confidence, all of which are important for our Group's long-term growth and sustainability.

Our Group is principally involved in vertical integration processes covering product design and development, and manufacturing of mobile communication products, wireless electronics, servers for data processing center and lifestyle devices. In addition, under our FOBO home-grown brand, our Group produces tyre-pressure monitoring systems (which includes the FOBO Bike 2 and FOBO Tire 2 and FOBO Ultra), sensors, tracker tags, and close contact tracing devices.

Our Group operates in an evolving global environment characterised by persistent geopolitical tensions, shifting trade policies, and a structural shift towards supply chain resilience. These factors have resulted in a challenging and competitive operating landscape. Our Group has undertaken and will continue to undertake several initiatives to improve our Group's financial condition and prevent the accumulation of further losses that would undermine the rationale for undertaking the Proposed Capital Reduction, which includes, amongst others:-

- (i) to insulate our Group against single-sector dependencies and the inherent volatility of the legacy consumer electronics market, our Group has accelerated its transition into high-value global infrastructure sectors, with a focus on automotive, medical, and data-computing applications which includes, amongst, servers for data processing centres, fingerprint scanner systems, sub-assembled printed circuit board assembly modules for automotive line-fit applications, sub-assembly and injected plastic components, vibration dampeners for mobile phone mounts, FOBO tire pressure monitoring systems, automotive diagnostic tools and coffee machines. This strategic pivot is aimed at capturing long-term global infrastructure demand;
- (ii) while the execution of these strategic pivots is essential for structural sustainability, our Group remains in a transitional phase marked by ongoing financial losses. Our management continues to implement disciplined cost management measures to stabilise our operations, including:-
 - (a) workforce rationalisation initiatives aimed at streamlining operations, eliminating redundancies in order to enhance our Group's cost structure and overall financial performance, and to better align our Group's cost structure with current market demand;
 - (b) implementation of stringent expenditure controls and systemic resource optimisation; and
 - (c) enhanced working capital management, with a focus on maintaining adequate liquidity and extending our Group's financial runway and bridging the gap to sustained profitability; and
- (iii) additionally, our Group has also recently been working on new production projects involving network accelerator cards, thermal scanners, fingerprint sensor modules, and Internet of Things (IoT) modules for automotive and medical devices.

Collectively, these initiatives demonstrate our Group's ongoing efforts to strengthen its operational resilience, diversify its revenue base, and restore profitability. The Proposed Capital Reduction is therefore a necessary step to complement these initiatives by resetting our Group's balance sheet and supporting its long-term turnaround strategy.

THE REST OF THIS PAGE HAS BEEN INTENTIONALLY LEFT BLANK
--

4. EFFECTS OF THE PROPOSED CAPITAL REDUCTION

For illustrative purposes, the pro forma effects of the Proposed Capital Reduction are illustrated based on the following scenarios:-

Minimum Scenario : Assuming none of the 3,000,000 treasury shares held by our Company are resold to the open market prior to the implementation of the Proposed Capital Reduction.

Maximum Scenario : Assuming all of the 3,000,000 treasury shares held by our Company are resold to the open market prior to the implementation of the Proposed Capital Reduction.

4.1 Issued share capital

For illustrative purposes, the pro forma effects of the Proposed Capital Reduction on the issued share capital of our Company as at the LPD are set out below:-

	Minimum Scenario		Maximum Scenario	
	No. of Shares ('000)	(RM'000)	No. of Shares ('000)	(RM'000)
Issued share capital of Salutica as at the LPD	468,850	120,425	468,850	120,425
(Less): treasury shares	(3,000)	(984)	-	-
	465,850	119,441	468,850	120,425
Reduction of the issued share capital pursuant to the Proposed Capital Reduction	-	(100,000)	-	(100,000)
After the Proposed Capital Reduction	465,850	19,441	468,850	20,425

4.2 Substantial shareholders' shareholdings

The Proposed Capital Reduction will not have any effect on the shareholdings of our substantial shareholders as the Proposed Capital Reduction does not involve any issuance of new Shares by us.

THE REST OF THIS PAGE HAS BEEN INTENTIONALLY LEFT BLANK

4.3 NA, NA per Share and gearing

For illustrative purposes, the pro forma effects of the Proposed Capital Reduction on the NA, NA per Share and gearing of our Group based on the audited statement of financial position of our Group for the 12-month FYE 30 June 2025 are set out below:-

Minimum Scenario

	Audited as at 30 June 2025 (RM'000)	⁽¹⁾Subsequent adjustments up to the LPD (RM'000)	Pro forma I After the Proposed Capital Reduction (RM'000)
Share capital	113,557	120,425	⁽²⁾ 20,425
Treasury shares	(984)	(984)	(984)
Revaluation reserve surplus	12,557	12,270	12,270
Accumulated losses	(67,289)	(86,185)	-
Capital reserves	-	-	⁽²⁾ 13,615
Shareholders' equity/NA	57,841	45,526	45,326
No. of Shares in issue ('000)*	424,500	465,850	465,850
NA per Share (RM)	0.14	0.10	0.10
Total borrowings (RM'000)	52	52	52
Gearing (times)	#	#	#

Notes:-

* Excluding 3,000,000 treasury shares held by our Company as at the LPD.

Negligible.

(1) After adjusting for the following events subsequent to 30 June 2025:-

(i) allotment and issuance of the remaining 41,350,000 new Shares out of the total 42,350,000 new Shares from 1 July 2025 up until the LPD at issue prices ranging from RM0.159 to RM0.191 pursuant to the private placement exercise undertaken by our Company on 27 January 2025 and completed on 11 September 2025. For information purposes, 1,000,000 new Shares were allotted and issued in the FYE 30 June 2025 at issue prices ranging from RM0.187 to RM0.203; and

(ii) the loss after tax of approximately RM19.2 million for the 9-month FPE 31 March 2026.

(2) After cancellation of approximately RM100.00 million from the share capital of our Company and the recognition of the corresponding credit pursuant to the Proposed Capital Reduction as well as after deducting estimated expenses pertaining to the Proposed Capital Reduction amounting to approximately RM0.20 million.

Maximum Scenario

	Audited as at 30 June 2025 (RM'000)	⁽¹⁾ Subsequent adjustments up to the LPD (RM'000)	Pro forma I ⁽²⁾ Assuming all treasury shares are resold (RM'000)	Pro forma II After Pro forma I and the Proposed Capital Reduction (RM'000)
Share capital	113,557	120,425	120,425	⁽³⁾ 20,425
Treasury shares	(984)	(984)	-	-
Revaluation reserve surplus	12,557	12,270	12,270	12,270
Accumulated losses	(67,289)	(86,185)	(86,185)	⁽³⁾ -
Capital reserves	-	-	-	⁽³⁾ 13,615
Shareholders' equity/NA	57,841	45,526	46,510	46,310
No. of Shares in issue ('000)	*424,500	*465,850	468,850	468,850
NA per Share (RM)	0.14	0.10	0.10	0.10
Total borrowings (RM'000)	52	52	52	52
Gearing (times)	#	#	#	#

Notes:-

* Excluding 3,000,000 treasury shares held by our Company as at the LPD.

Negligible.

(1) After adjusting for the following events subsequent to 30 June 2025:-

(i) allotment and issuance of the remaining 41,350,000 new Shares out of the total 42,350,000 new Shares from 1 July 2025 up until the LPD at issue prices ranging from RM0.159 to RM0.191 pursuant to the private placement exercise undertaken by our Company on 27 January 2025 and completed on 11 September 2025. For information purposes, 1,000,000 new Shares were allotted and issued in the FYE 30 June 2025 at issue prices ranging from RM0.187 to RM0.203; and

(ii) the loss after tax of RM19.2 million for the 9-month FPE 31 March 2026.

(2) Assuming all of the 3,000,000 treasury shares held by our Company as at the LPD are resold to the open market prior to the implementation of the Proposed Capital Reduction.

(3) After cancellation of approximately RM100.00 million from the share capital of our Company and the recognition of the corresponding credit pursuant to the Proposed Capital Reduction as well as after deducting estimated expenses pertaining to the Proposed Capital Reduction amounting to approximately RM0.20 million.

4.4 Earnings/ losses and EPS/ LPS

The Proposed Capital Reduction will not have any material effect on the consolidated earnings/ losses and EPS/ LPS of our Group for FYE 30 June 2026.

4.5 Convertible securities

As at the LPD, our Company does not have any outstanding convertible securities.

5. APPROVALS REQUIRED

The Proposed Capital Reduction is subject to the following approvals being obtained:-

- (i) our shareholders at our forthcoming EGM; and
- (ii) the confirmation from the Court pursuant to Section 116 of the Act.

6. CONDITIONALITY

The Proposed Capital Reduction is not conditional upon any other corporate proposals undertaken or to be undertaken by us.

7. CORPORATE PROPOSALS ANNOUNCED BUT PENDING COMPLETION

Save for the Proposed Capital Reduction which is the subject matter of this Circular, there are no other outstanding corporate exercises that have been announced by us but have yet to be completed as at the date of this Circular.

8. INTEREST OF DIRECTORS, MAJOR SHAREHOLDERS, CHIEF EXECUTIVE AND/OR PERSONS CONNECTED WITH THEM

None of the Directors, major shareholders or chief executive of our Company and/or persons connected with them have any interest, whether direct or indirect, in the Proposed Capital Reduction.

9. DIRECTORS' STATEMENT AND RECOMMENDATION

Our Board, after having considered all aspects of the Proposed Capital Reduction, including but not limited to the rationale and financial effects of the Proposed Capital Reduction, is of the opinion that the Proposed Capital Reduction is in the best interest of our Company.

Accordingly, our Board recommends that our shareholders **vote in favour** of the special resolution pertaining to the Proposed Capital Reduction to be tabled at our forthcoming EGM.

10. ESTIMATED TIMEFRAME FOR COMPLETION

Barring any unforeseen circumstances and subject to all required approvals being obtained, the Proposed Capital Reduction is expected to be completed by the fourth quarter of 2026.

The tentative timetable for the implementation of the Proposed Capital Reduction is set out below:-

Tentative timeline	Events
13 July 2026	EGM for the Proposed Capital Reduction
Mid July 2026	Application to the Court for the Proposed Capital Reduction
Mid September 2026	Confirmation by the Court pursuant to Section 116 of the Act
Early October 2026	Lodgement of the sealed court order of the Court with the Registrar of Companies and completion of the Proposed Capital Reduction

11. EGM

Our EGM, the notice of which is enclosed with this Circular, will be held at No. 3, Jalan Zarib 6, Kawasan Perindustrian Zarib, 31500 Lahat, Ipoh, Perak, Malaysia on Monday, 13 July 2026 at 10.30 a.m., or any adjournment thereof, for the purpose of considering and if thought fit, passing with or without modifications, the special resolution pertaining to the Proposed Capital Reduction.

A member entitled to attend, participate, speak and vote at the EGM is entitled to appoint a proxy or proxies to attend, participate, speak and vote on your behalf. You must complete and deposit the Form of Proxy at the office of our Company's Share Registrar, Tricor Investor & Issuing House Services Sdn Bhd at Unit 32-01, Level 32, Tower A, Vertical Business Suite, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur or alternatively, at the drop box located at Unit G-3, Ground Floor, Vertical Podium, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur, Malaysia no later than forty-eight (48) hours before the time set for the EGM or any adjournment thereof. You may also submit the proxy appointment electronically via Vistra Share Registry and IPO (MY) portal at <https://srmy.vistra.com>. The lodgement of the Form of Proxy will not preclude you from attending and voting in person at the EGM should you subsequently wish to do so.

12. FURTHER INFORMATION

You are advised to refer to the appendix set out in this Circular for further information.

Yours faithfully,
For and on behalf of our Board
SALUTICA BERHAD

JOSHUA LIM PHAN YIH
Managing Director/ Chief Executive Officer

FURTHER INFORMATION

1. DIRECTORS' RESPONSIBILITY STATEMENT

This Circular has been seen and approved by our Board, and they individually and collectively accept full responsibility for the accuracy of the information contained herein and confirm that, after making all reasonable enquiries and to the best of their knowledge and belief, there are no other facts, the omission of which would make any statement in this Circular false or misleading.

2. CONSENT

UOBKH, being the Principal Adviser for the Proposed Capital Reduction, has given and has not subsequently withdrawn its written consent to the inclusion in this Circular of its name and all references thereto in the form and context in which they appear in this Circular.

3. DECLARATION OF CONFLICT OF INTEREST

UOBKH has given its written confirmation that there is no situation of conflict of interest that exists or is likely to exist in relation to its role as the Principal Adviser to our Company for the Proposed Capital Reduction.

4. MATERIAL CONTRACTS

Neither our Company nor our Group has entered into any contracts which are or may be material (not being contracts entered into in the ordinary course of business of our Group) during the 2 years immediately preceding the date of this Circular.

5. MATERIAL LITIGATION, CLAIMS OR ARBITRATION

As at the LPD, save as disclosed below, our Board confirms that neither our Company nor our Group has engaged in any other material litigation, claims or arbitration, either as a plaintiff or defendant, which has a material effect on the financial position or the business of our Group, and our Board does not have any knowledge of any proceeding pending or threatened against our Group, or of any fact likely to give rise to any proceeding, which may materially or adversely affect the financial position or business of our Group:-

(i) Legal suit against Apple Malaysia Sdn Bhd

On 11 January 2022, Salutica Allied ("**the Plaintiff**"), our wholly-owned subsidiary, had filed a Writ of Summons with the Statement of Claim dated 10 January 2022, at the High Court of Malaya in Kuala Lumpur against Apple Malaysia Sdn Bhd ("**the Defendant**") for patent infringement.

The Plaintiff is the owner of the Malaysian Patent No. MY-172803-A (hereinafter the "**MY'803 Patent**"). The Crosspair Technology is the invention claimed by the Plaintiff in the MY'803 Patent.

On 17 January 2025, the High Court in delivering its decision has dismissed the Plaintiff's claim and allowed the Defendant's counterclaim with cost of RM1.2 million to be paid by the Plaintiff ("**High Court Judgment**"). Solicitors for the Plaintiff on 27 January 2025 had filed a notice of appeal to the Court of Appeal against the High Court Judgment ("**Appeal**"). On 4 February 2025, solicitors for the Plaintiff further applied to stay the execution of the High Court Judgment ("**Stay Application**"). On 18 April 2025, the High Court partially allowed the Stay Application.

The hearing of the Appeal has been fixed at the Court of Appeal on 23 June 2026.

FURTHER INFORMATION (CONT'D)

(ii) Legal suit against Paradigm Metal Industries Sdn Bhd

On 11 August 2023, Salutica Allied (“**the Plaintiff**”), our wholly-owned subsidiary, had filed a Writ of Summons with the Statement of Claim dated 11 August 2023, at the High Court of Malaya in Penang against Paradigm Metal Industries Sdn Bhd (“**PMI**” or “**Defendant**”) for amounts outstanding following the provision of services by the Plaintiff to the Defendant.

Solicitors for both the Plaintiff and Defendant in the suit have on 19 October 2023 attended case management for the Defendant’s application to stay proceedings and to refer the matter to arbitration under Section 10 of the Arbitration Act 2005. By consent of the parties, the High Court of Malaya in Penang has allowed the Defendant’s application with no orders as to cost.

By a letter dated 8th November 2023, the Asian International Arbitration Centre in Kuala Lumpur (“**AIAC**”) has registered the matter under the AIAC Arbitration Rules 2023 (“**the Rules**”) between Salutica Allied as the Claimant and Paradigm Metal Industries Sdn Bhd as the Respondent.

The appointed panel arbitrators are as follows:-

- (a) Datuk Vernon Ong Lam Kiat (as the Presiding Arbitrator);
- (b) Loshini Ramarmuty; and
- (c) Lim Hock Siang.

The panel has informed that the decision will be handed within 90 days from 18 May 2026.

(iii) Legal suit against Apple South Asia Pte Ltd

On 16 November 2023, Salutica Allied (“**the Plaintiff**”), our wholly-owned subsidiary, had filed an Originating Claim together with the Statement of Claim (“**SOC**”) and Particulars of Infringement at the High Court of the Republic of Singapore against Apple South Asia Pte Ltd (“**the Defendant**”) for patent infringement.

The Plaintiff is the owner of the Singapore Patent No. 11201504174W (hereinafter the “**Singapore Patent**”). The CrossPair Technology is the invention claimed by the Plaintiff in the Singapore Patent.

On 4 July 2024, the Assistant Registrar of the High Court of the Republic of Singapore had struck out the Plaintiff’s claim. Nevertheless, the striking out was without prejudice to recommencing the action.

The Plaintiff had then on 30 September 2024 re-filed its Originating Claim together with the Statement of Claim with the Particulars of Infringement.

On 30 March 2026, the Assistant Registrar of the High Court of the Republic of Singapore had granted certain protective orders excluding the Plaintiff (but not its solicitors and experts) from accessing certain categories of the Defendant’s documents. The Plaintiff has filed an appeal against the Assistant Registrar’s decision on 13 April 2026 which is now tentatively fixed for hearing on 27 July 2026.

FURTHER INFORMATION (CONT'D)

6. MATERIAL COMMITMENTS

As at 31 March 2026, save as disclosed below, our Board confirms that there are no material commitments incurred or known to be incurred by our Group, which upon becoming enforceable, may have a material impact on the financial results or position of our Group:-

	(RM'000)
Contracted but not provided for:-	
Property, plant and equipment	201

7. CONTINGENT LIABILITIES

As at 31 March 2026, there are no contingent liabilities incurred or known to be incurred, which upon becoming enforceable, may have a material impact on the financial results or position of our Group.

8. DOCUMENTS AVAILABLE FOR INSPECTION

Copies of the following documents are available for inspection at our registered office at Unit 1203, Level 12, Uptown 1, No.1 Jalan SS 21/58, Damansara Uptown, 47400, Petaling Jaya, Selangor Darul Ehsan during normal business hours between Mondays and Fridays (except public holidays) from the date of this Circular up to and including the date of our forthcoming EGM:-

- (i) the Constitution of our Company;
- (ii) the audited consolidated financial statements of our Group for the past 2 financial years up to the 12-month FYE 30 June 2025 and the latest unaudited consolidated financial statements of our Group for the 9-month FPE 31 March 2026;
- (iii) the letter of consent and declaration of conflict of interest referred to in **Section 2** and **Section 3** of this **Appendix I**; and
- (iv) cause papers in respect to the material litigation referred to in **Section 5** of this **Appendix I**.

THE REST OF THIS PAGE HAS BEEN INTENTIONALLY LEFT BLANK
--



SALUTICA BERHAD

(Registration No.: 201201040303 (1024781-T))
(Incorporated in Malaysia)

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN that the Extraordinary General Meeting (“**EGM**”) of Salutica Berhad (“**Salutica**” or the “**Company**”) will be held at No. 3, Jalan Zarib 6, Kawasan Perindustrian Zarib, 31500 Lahat, Ipoh, Perak, Malaysia on Monday, 13 July 2026 at 10.30 a.m., or any adjournment thereof, for the purpose of considering and if thought fit, passing with or without modifications the following resolution:-

SPECIAL RESOLUTION

PROPOSED REDUCTION OF RM100.00 MILLION OF THE ISSUED SHARE CAPITAL OF SALUTICA PURSUANT TO SECTION 116 OF THE COMPANIES ACT 2016 (“ACT”) (“PROPOSED CAPITAL REDUCTION”)

“**THAT**, subject to all approvals being obtained from the relevant authorities and/or parties, if applicable, and the confirmation by the High Court of Malaya pursuant to Section 116 of the Act, approval be and is hereby given for the Board of Directors of Salutica (“**Board**”) to implement the Proposed Capital Reduction and reduce the share capital of the Company via the cancellation of RM100.00 million of the issued share capital of the Company and that the credit arising from such share capital reduction shall be used to eliminate the accumulated losses of the Company and its subsidiary (“**Salutica Group**” or the “**Group**”);

THAT, the balance credit, if any, after the elimination of the Group’s accumulated losses pursuant to the Proposed Capital Reduction, shall be credited to a capital reserves account of the Company, which may serve as additional credit buffer for the Company to set off future losses and/or utilised in such manner as the Board deems fit and in the best interest of the Company, as permitted by relevant and applicable laws, the Main Market Listing Requirements of Bursa Malaysia Securities Berhad as well as the Constitution of the Company;

AND THAT, the Board be and is hereby authorised to sign and execute all documents, do all things and acts as may be required to give effect to the Proposed Capital Reduction with full power to assent to any conditions, variations, modifications and/or amendments in any manner as may be required or permitted by any relevant authorities and to deal with all matters relating thereto and to take all such steps and do all such acts and things in any manner as they deem fit, necessary and/or expedient to implement, finalise and give full effect to the Proposed Capital Reduction.”

By Order of the Board,
SALUTICA BERHAD

CHAN SHOOK LING (SSM PC No.: 202008004150) (MIA 17167)
KHAW TEIK THYE (SSM PC No.: 202208000728) (MIA 11616)
CHONG LAY KIM (SSM PC No.: 202008001920) (LS 0008373)
Company Secretaries

Kuala Lumpur
19 June 2026

Notes:-

1. For the purpose of determining who shall be entitled to attend the EGM, the Company shall be requesting Bursa Malaysia Depository Sdn Bhd to make available to the Company, a Record of Depositors as at 6 July 2026. Only a member whose name appears on this Record of Depositors shall be entitled to attend the EGM or appoint a proxy to attend, speak and vote on his/her/its behalf.
2. A member who is entitled to attend the EGM is entitled to appoint a proxy or attorney or in the case of a corporation, to appoint a duly authorised representative to attend, participate, speak and vote in his/her place. A proxy may but need not be a member of the Company.
3. A member of the Company who is entitled to attend and vote at the EGM of the Company may appoint not more than two (2) proxies to attend, participate, speak and vote instead of the member at the EGM.
4. Where a member of the Company is an authorised nominee as defined in the Securities Industry (Central Depositories) Act 1991 ("**Central Depositories Act**"), it may appoint not more than two (2) proxies in respect of each securities account it holds in ordinary shares of the Company standing to the credit of the said securities account.
5. Where a member of the Company is an exempt authorised nominee which holds ordinary shares in the Company for multiple beneficial owners in one securities account ("**omnibus account**"), there is no limit to the number of proxies which the exempt authorised nominee may appoint in respect of each omnibus account it holds. An exempt authorised nominee refers to an authorised nominee defined under the Central Depositors Act which is exempted from compliance with the provisions of Section 25A(1) of the Central Depositories Act.
6. Where a member appoints more than one (1) proxy, the proportion of shareholdings to be represented by each proxy must be specified in the instrument appointing the proxies.
7. The appointment of a proxy may be made in a hard copy or by electronic means in the following manner and must be received by the Company not less than forty-eight (48) hours before the time appointed for holding the EGM or any adjournment at which the person named in the appointment proposes to vote:-
 - i. In hard copy form
In the case of an appointment made in hard copy form, the Form of Proxy must be deposited with the Company's Share Registrar at Tricor Investor & Issuing House Services Sdn. Bhd., Unit 32-01, Level 32, Tower A, Vertical Business Suite, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur, Malaysia, or alternatively, at the drop box located at Unit G-3, Ground Floor, Vertical Podium, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur, Malaysia.
 - ii. By electronic means
The Form of Proxy can be electronically lodged with the Company's Share Registrar via Vistra Share Registry and IPO (MY) portal ("**The Portal**") at <https://srmy.vistra.com>. Kindly refer to the Administrative Guide on the procedures for electronic lodgement of Form of Proxy via The Portal.
8. Any authority pursuant to which such an appointment is made by a power of attorney must be deposited with the Company's Share Registrar at Tricor Investor & Issuing House Services Sdn. Bhd., Unit 32-01, Level 32, Tower A, Vertical Business Suite, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur, Malaysia not less than forty-eight (48) hours before the time appointed for holding the EGM or any adjournment at which the person named in the appointment proposes to vote. A copy of the power of attorney may be accepted provided that it is certified notarially and/or in accordance with the applicable legal requirements in the relevant jurisdiction in which it is executed.
9. Please ensure ALL the particulars as required in the Form of Proxy are completed, signed and dated accordingly.
10. Last date and time for lodging the Form of Proxy is Saturday, 11 July 2026 at 10.30 a.m.
11. For a corporate member who has appointed an authorised representative, please deposit the ORIGINAL certificate of appointment of authorised representative with the Share Registrar of the Company at Tricor Investor & Issuing House Services Sdn. Bhd., Unit 32-01, Level 32, Tower A, Vertical Business Suite, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur, Malaysia. The certificate of appointment of authorised representative should be executed in the following manner:-
 - i. If the corporate member has a common seal, the certificate of appointment of authorised representative should be executed under seal in accordance with the Constitution of the corporate member.
 - ii. If the corporate member does not have a common seal, the certificate of appointment of authorised representative should be affixed with the rubber stamp of the corporate member (if any) and executed by:-
 - a. at least two (2) authorised officers, of whom one shall be a director; or
 - b. any director and/or authorised officers in accordance with the laws of the country under which the corporate member is incorporated.
12. Shareholders are advised to check the Company's website at www.salutica.com and announcements from time to time for any changes to the administration of the EGM.



SALUTICA BERHAD

(Registration No. 201201040303 (1024781-T))
(Incorporated in Malaysia)

FORM OF PROXY

No. of shares held	CDS Account No. (Nominees Account Only)													

I/We _____
(FULL NAME IN BLOCK LETTERS
(NRIC No./ Company Registration No./ Passport No. _____)
of _____
(FULL ADDRESS)

being a member/members of **SALUTICA BERHAD**, hereby appoint

Name of Proxy	NRIC No./Passport No.	Proportions of Shareholdings to be Represented	
		No. of Shares	%

and/or failing him/her

Name of Proxy	NRIC No./Passport No.	Proportions of Shareholdings to be Represented	
		No. of Shares	%

or failing him/her, *the Chairperson of the Meeting, as my/our proxy/proxies to vote for me/us and on my/our behalf at the extraordinary general meeting (“EGM”) of the Company, which will be held at No. 3, Jalan Zarib 6, Kawasan Perindustrian Zarib, 31500 Lahat, Ipoh, Perak, Malaysia on Monday, 13 July 2026 at 10.30 a.m. or any adjournment thereof, and to vote as indicated below:

* Please strikethrough the words “the Chairperson of the Meeting” if you wish to appoint some other person to be your proxy.

Special Resolution	Agenda	FOR	AGAINST
1	Proposed Capital Reduction		

(Please indicate with an “X” in the space provided whether you wish your votes to be cast for or against the special resolution. In the absence of specific direction, your proxy will vote or abstain as he thinks fit.)

Signed this _____ day of _____ 2026 _____
Signature/Common Seal of Member[^]

[^] Manner of execution:

- (a) If you are an individual member, please sign where indicated.
- (b) If you are a corporate member which has a common seal, this proxy form should be executed under seal in accordance with the constitution of your corporation.
- (c) If you are a corporate member which does not have a common seal, this proxy form should be affixed with the rubber stamp of your company (if any) and executed by:
 - (i) at least two (2) authorised officers, of whom one shall be a director; or
 - (ii) any director and/or authorised officers in accordance with the laws of the country under which your corporation is incorporated.



Notes:-

1. For the purpose of determining who shall be entitled to attend the EGM, the Company shall be requesting Bursa Malaysia Depository Sdn Bhd to make available to the Company, a Record of Depositors as at 6 July 2026. Only a member whose name appears on this Record of Depositors shall be entitled to attend the EGM or appoint a proxy to attend, speak and vote on his/her/its behalf.
2. A member who is entitled to attend the EGM is entitled to appoint a proxy or attorney or in the case of a corporation, to appoint a duly authorised representative to attend, participate, speak and vote in his/her place. A proxy may but need not be a member of the Company.
3. A member of the Company who is entitled to attend and vote at the EGM of the Company may appoint not more than two (2) proxies to attend, participate, speak and vote instead of the member at the EGM.
4. Where a member of the Company is an authorised nominee as defined in the Securities Industry (Central Depositories) Act 1991 ("**Central Depositories Act**"), it may appoint not more than two (2) proxies in respect of each securities account it holds in ordinary shares of the Company standing to the credit of the said securities account.
5. Where a member of the Company is an exempt authorised nominee which holds ordinary shares in the Company for multiple beneficial owners in one securities account ("**omnibus account**"), there is no limit to the number of proxies which the exempt authorised nominee may appoint in respect of each omnibus account it holds. An exempt authorised nominee refers to an authorised nominee defined under the Central Depositories Act which is exempted from compliance with the provisions of Section 25A(1) of the Central Depositories Act.
6. Where a member appoints more than one (1) proxy, the proportion of shareholdings to be represented by each proxy must be specified in the instrument appointing the proxies.
7. The appointment of a proxy may be made in a hard copy or by electronic means in the following manner and must be received by the Company not less than forty-eight (48) hours before the time appointed for holding the EGM or any adjournment at which the person named in the appointment proposes to vote:
 - i. In hard copy form
In the case of an appointment made in hard copy form, the Form of Proxy must be deposited with the Company's Share Registrar at Tricor Investor & Issuing House Services Sdn. Bhd., Unit 32-01, Level 32, Tower A, Vertical Business Suite, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur, Malaysia, or alternatively, at the drop box located at Unit G-3, Ground Floor, Vertical Podium, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur, Malaysia.
 - ii. By electronic means
The Form of Proxy can be electronically lodged with the Company's Share Registrar via Vistra Share Registry and IPO (MY) portal ("**The Portal**") at <https://srmy.vistra.com>. Kindly refer to the Administrative Guide on the procedures for electronic lodgement of Form of Proxy via The Portal.
8. Any authority pursuant to which such an appointment is made by a power of attorney must be deposited with the Company's Share Registrar at Tricor Investor & Issuing House Services Sdn. Bhd., Unit 32-01, Level 32, Tower A, Vertical Business Suite, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur, Malaysia not less than forty-eight (48) hours before the time appointed for holding the EGM or any adjournment at which the person named in the appointed proposes to vote. A copy of the power of attorney may be accepted provided that it is certified notarially and/or in accordance with the applicable legal requirements in the relevant jurisdiction in which it is executed.
9. Please ensure ALL the particulars as required in this Form of Proxy are completed, signed and dated accordingly.
10. Last date and time for lodging the Form of Proxy is Saturday. 11 July 2026 at 10.30 a.m.
11. For a corporate member who has appointed an authorised representative, please deposit the ORIGINAL certificate of appointment of authorized representative with the Share Registrar of the Company at Tricor Investor & Issuing House Services Sdn. Bhd., Unit 32-01, Level 32, Tower A, Vertical Business Suite, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur, Malaysia. The certificate of appointment of authorised representative should be executed in the following manner:-
 - i. If the corporate member has a common seal, the certificate of appointment of authorised representative should be executed under seal in accordance with the Constitution of the corporate member.
 - ii. If the corporate member does not have a common seal, the certificate of appointment of authorised representative should be affixed with the rubber stamp of the corporate member (if any) and executed by:-
 - a. at least two (2) authorised officers, of whom one shall be a director; or
 - b. any director and/or authorised officers in accordance with the laws of the country under which the corporate member is incorporated.
12. Shareholders are advised to check the Company's website at www.salutica.com and announcements from time to time for any changes to the administration of the EGM.

Fold this flap for sealing

Then fold here

AFFIX
STAMP

Share Registrar
Tricor Investor & Issuing House Services Sdn. Bhd.
(Registration No. 197101000970 (11324-H))

Unit 32-01, Level 32
Tower A, Vertical Business Suite
Avenue 3, Bangsar South
No. 8, Jalan Kerinchi
59200 Kuala Lumpur, Malaysia

1st fold here

